

Consulting Services for Suspicious Activity Report (SAR) Investigations and Operations Backlog Support

The Challenge

Many Suspicious Activity Report (SAR) investigations were at risk of extending beyond regulatory deadlines and the backlog was growing.

The Solution

Eliassen Group engaged with client leadership to identify the investigation population and targeted SAR ratio. After training Eliassen Group leaders and analysts on client systems and processes, we executed agreed-upon investigations, meeting deadlines and target backlog reductions. In addition, Eliassen developed and produced a weekly investigation dashboard with drill-down reporting.

The Result

By completing 290 investigations and related SARs, Eliassen Group exceeded the goal for production volume. We also reduced case aging from 90+ days to fewer than 30 days and enhanced the client's investigation processes and training documentation.

The Client

Fortune 500 Brokerage Firm

The Anti-Money Laundering (AML) Investigations Team within a large US wealth management firm was confronted with increasing backlogs and had a short timeframe to complete cases and meet regulatory requirements.

Highlighted Results

- Completed 290 investigations
- Reduced case aging from 90+ days to less than 30 days